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May 14, 2026

To whom it may concern,

Company name: Kobe Electric Railway Co.,Ltd.
Name of representative: President and Representative Director
Hiroshi Iba
(Securities Code: 9046, TSE Prime Market)
Inquiries: Personnel and General Affairs Department,
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Notice Concerning Approval of Market Segment Change to the Standard Market of the Tokyo Stock Exchange

We hereby announce that we have received approval from the Tokyo Stock Exchange, Inc. (the "TSE") today for a market segment change to the TSE Standard Market. Accordingly, as of May 21, 2026, the market segment of our common stock on the TSE will be changed from the TSE Prime Market to the TSE Standard Market.

We would like to express our sincere gratitude to our shareholders for their understanding and ask for their continued support.

End